

Sunway Construction gets RM2.3b LRT3 contract

CORPORATE NEWS

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KUALA LUMPUR: Sunway Construction Group Bhd ☑ received a big boost on Thursday after it secured a RM2.308bil contract for a package of the light rail transit line 3 (LRT3) from Bandar Utama to Johan Setia.

SunCon's subsdiary Sunway Construction Sdn Bhd had accepted a letter of acceptance from Prasarana Malaysia Bhd for the package comprising guideway, stations, iconic bridge, park and rides and ancillary buildings.

"The project is for a period of 36 months and is expected to be completed by the fourth quarter of 2020. The project is expected to contribute positively to the earnings of SunCon Group from the financial year ending Dec 31, 2017 onwards.

"Upon the award of the project, SunCon's outstanding order book as at to-date amounts to RM6.5bil," it said.

SunCon is one of three listed companies that announced on Thursday they have won contracts for construction works for LRT3. The others are Gabungan AQRS Bhd and WCT Holdings Bhd .

* For those stories, click Gabungan AQRS bags RM1.2b LRT3 job and WCT lands another LRT3 project worth RM640mil